

## Website Christmas 2011 Update Message

10<sup>th</sup> December 2011

2011 has been an interesting year, and I would like to take this opportunity to provide our readers with an update on what has been happening at IMETT.

I am pleased to advise IMETT and the IMETT Project is very much alive!

Whilst the announcement by the Queensland Co-ordinator General in December 2010 was disappointing, IMETT recognised that there were many within Government who understood the strategic significance of the IMETT Project, and the very positive benefits for the broader community.

As a result IMETT initiated a series of meetings with a number of senior government Ministers and Officials during the first half of the year to re-confirm the interest of government, and to determine the requirements for a new submission.

IMETT was very encouraged by both the welcome, as well as the verbal and written requests for IMETT to re-submit the Project.

To this extent IMETT has been quietly working to refine and develop elements of the IMETT business model, as well as the Precinct Master Plan, in preparation for a possible new submission.

At the same time, IMETT had already assembled a world class management group in late 2010 in expectation of a positive decision by the Queensland Co-ordinator General, and IMETT now needed to explore possible opportunities to utilise this team.

As a result, a high level review was undertaken by the IMETT Board and Senior Management team to bring forward elements of the IMETT business plan that could be achieved through the acquisition of existing infrastructure in related areas.

A number of potential opportunities have been identified and assessed, with several exciting opportunities having progressed further to the detailed investigation stage.

In the meantime another year has passed, with the IMETT team continuing to work solidly to deliver a world class project with positive benefits for Australia. 2012 is looking very bright indeed.

On behalf of the IMETT team, I wish you a Merry Christmas and a Happy New Year.

Ron Brown

Managing Director